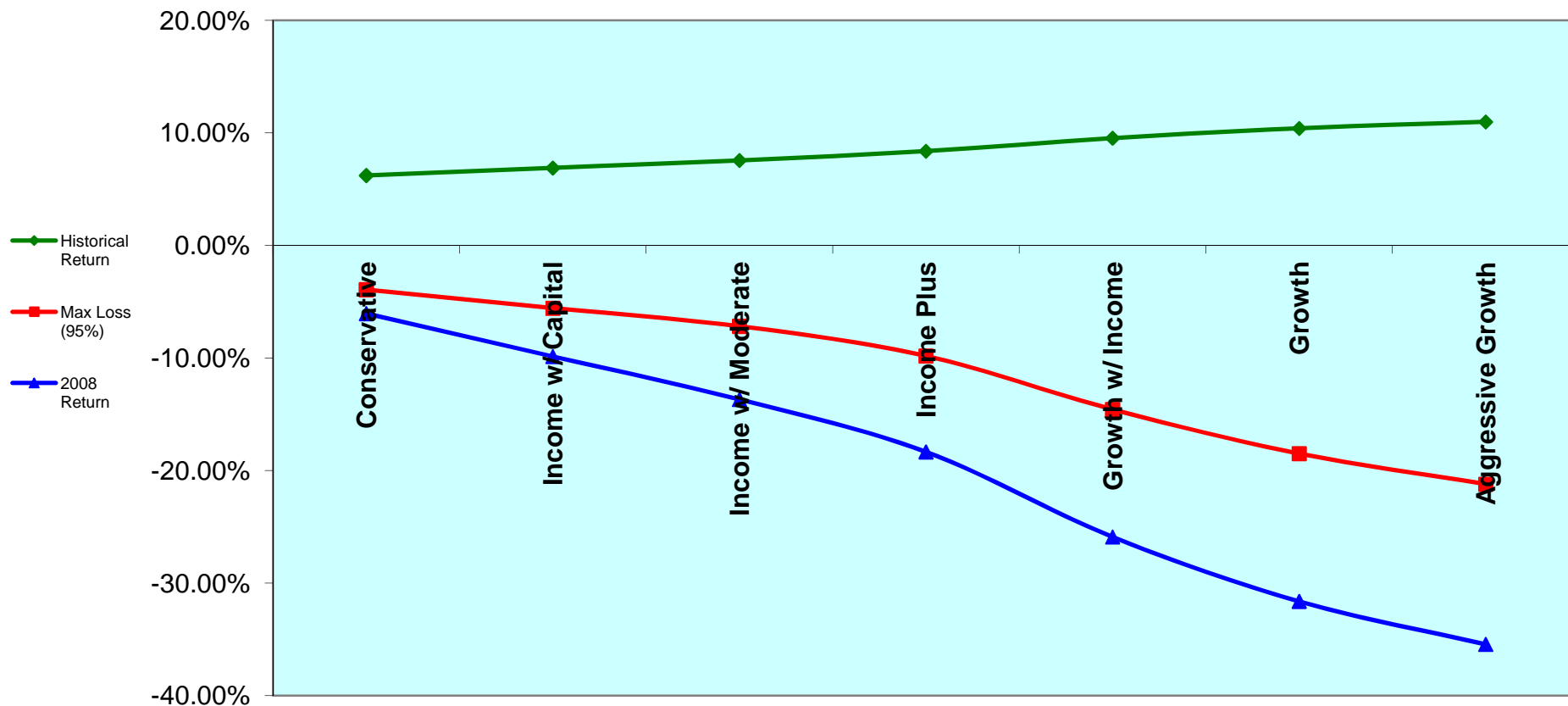


1928-2011 HYPOTHETICAL Asset Returns and Risk

Portfolio Allocations	Conservative	Income w/ Capital	Income w/ Moderate	Income Plus	Growth w/ Income	Growth	Aggressive Growth
	20% Stocks 20% T-Bills 60% T-Bonds	30% Stocks 15% T-Bills 55% T-Bonds	40% Stocks 10% T-Bills 50% T-Bonds	52% Stocks 3% T-Bills 45% T-Bonds	72% Stocks 3% T-Bills 25% T-Bonds	87% Stocks 3% T-Bills 10% T-Bonds	97% Stocks 3% T-Bills
Historical Return	6.22%	6.89%	7.55%	8.37%	9.53%	10.40%	10.98%
Max Loss (95% Probability)*	-3.93%	-5.57%	-7.18%	-9.82%	-14.58%	-18.50%	-21.21%
2008 Return	-6.05%	-9.86%	-13.68%	-18.34%	-25.89%	-31.62%	-35.44%



These calculations were made by J.K. Financial, Inc and there are no guarantees of future returns or variances.
 Past performance is not an indication of future gains. No guarantees are made.
 Stocks are represented by the returns of the S&P 500 from 1928 to 2011
 T-Bills are represented by the returns of the 3 month T-Bill from 1928 to 2011
 T-Bonds are represented by the returns of the 10 yr T-Bond from 1928 to 2011
 All Indices are unmanaged and include reinvested dividends. One cannot invest directly in an index.
 Treasury Bills are guaranteed by the U.S. government and, if held to maturity, offer a fixed rate of return and fixed principal.
 Source: Information derived from the Federal Reserve Database in St. Louis
 *Max Loss Calculation is based on a VAR (Value at Risk) calculation using expected return [Max Loss = $E_r - (1.65 * \text{Port Std. Dev.})$]