

Sam and Sammy Sample
Investment Allocation: Income Plus
50% Equity 50% Fixed Income (10% Or More Variance Allowable and Not Uncommon)
Period Ending December 31, 2011

J.K. Financial, Inc.
8222 Douglas Ave Suite 590
Dallas, TX 75225

YEAR TO DATE CASH DEPOSITS AND WITHDRAWALS

Sam and Sammy Sample

From 12-31-10 To 12-31-11

Trade Date	Activity	Security	Amount
Addition			
02-08-11	to Portfolio	FDIC INSURED DEPOSIT ACCOUNT IDA12 NOT CO	2,662.87
03-01-11	to Portfolio	FDIC INSURED DEPOSIT ACCOUNT IDA12 NOT CO	60,000.00
Expense			
04-28-11	Federal Tax Withholding	FDIC INSURED DEPOSIT ACCOUNT IDA12 NOT CO	-522.99
05-27-11	Federal Tax Withholding	FDIC INSURED DEPOSIT ACCOUNT IDA12 NOT CO	-522.99
06-27-11	Federal Tax Withholding	FDIC INSURED DEPOSIT ACCOUNT IDA12 NOT CO	-522.99
07-27-11	Federal Tax Withholding	FDIC INSURED DEPOSIT ACCOUNT IDA12 NOT CO	-522.99
08-29-11	Federal Tax Withholding	FDIC INSURED DEPOSIT ACCOUNT IDA12 NOT CO	-522.99
09-27-11	Federal Tax Withholding	FDIC INSURED DEPOSIT ACCOUNT IDA12 NOT CO	-522.99
10-27-11	Federal Tax Withholding	FDIC INSURED DEPOSIT ACCOUNT IDA12 NOT CO	-522.99
11-28-11	Federal Tax Withholding	FDIC INSURED DEPOSIT ACCOUNT IDA12 NOT CO	-522.99
12-27-11	Federal Tax Withholding	FDIC INSURED DEPOSIT ACCOUNT IDA12 NOT CO	-522.99
Withdrawal			
04-21-11	from Portfolio	FDIC INSURED DEPOSIT ACCOUNT IDA12 NOT CO	-5,000.00
04-28-11	from Portfolio	FDIC INSURED DEPOSIT ACCOUNT IDA12 NOT CO	-3,500.01
05-27-11	from Portfolio	FDIC INSURED DEPOSIT ACCOUNT IDA12 NOT CO	-3,500.01
06-27-11	from Portfolio	FDIC INSURED DEPOSIT ACCOUNT IDA12 NOT CO	-3,500.01
07-27-11	from Portfolio	FDIC INSURED DEPOSIT ACCOUNT IDA12 NOT CO	-3,500.01
08-29-11	from Portfolio	FDIC INSURED DEPOSIT ACCOUNT IDA12 NOT CO	-3,500.01
09-27-11	from Portfolio	FDIC INSURED DEPOSIT ACCOUNT IDA12 NOT CO	-3,500.01

YEAR TO DATE CASH DEPOSITS AND WITHDRAWALS

Sam and Sammy Sample

From 12-31-10 To 12-31-11

Trade Date	Activity	Security	Amount
10-27-11	from Portfolio	FDIC INSURED DEPOSIT ACCOUNT IDA12 NOT CO	-3,500.01
11-28-11	from Portfolio	FDIC INSURED DEPOSIT ACCOUNT IDA12 NOT CO	-3,500.01
12-27-11	from Portfolio	FDIC INSURED DEPOSIT ACCOUNT IDA12 NOT CO	-3,500.01
NET ACTIVITY			21,455.87

Sample

ACCOUNT SUMMARY

Sam and Sammy Sample

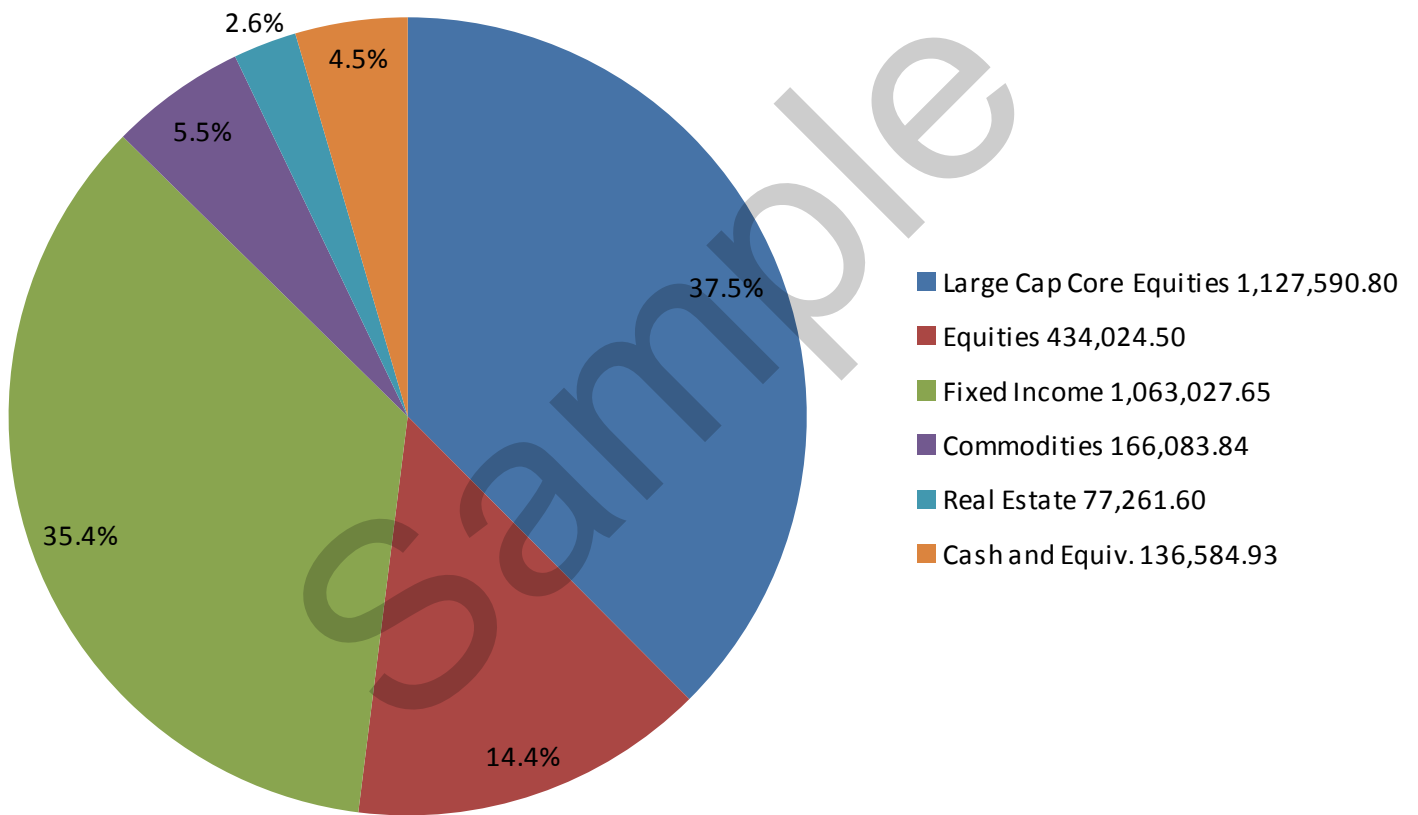
December 31, 2011

<u>Security Type</u>	<u>Total Adjusted Cost</u>	<u>Market Value</u>	<u>Pct. Asset</u>
Large Cap Core Equities			
COMMON STOCK	1,047,857	1,127,590	37
	1,047,857	1,127,590	37
Equities			
COMMON STOCK	407,781	434,024	14
	407,781	434,024	14
Fixed Income			
COMMON STOCK	455,075	455,698	15
MUTUAL FUNDS	584,304	597,313	19
CORPORATE BONDS	9,999	10,016	0
	1,049,380	1,063,027	35
Commodities			
COMMON STOCK	94,607	91,660	3
MUTUAL FUNDS	110,297	74,423	2
	204,904	166,083	5
Real Estate			
COMMON STOCK	53,868	77,261	2
	53,868	77,261	2
Cash and Equiv.			
CASH AND EQUIVALENTS	136,584	136,584	4
	136,584	136,584	4
TOTAL PORTFOLIO	2,900,378	3,004,573	100

ACCOUNT SUMMARY GRAPH

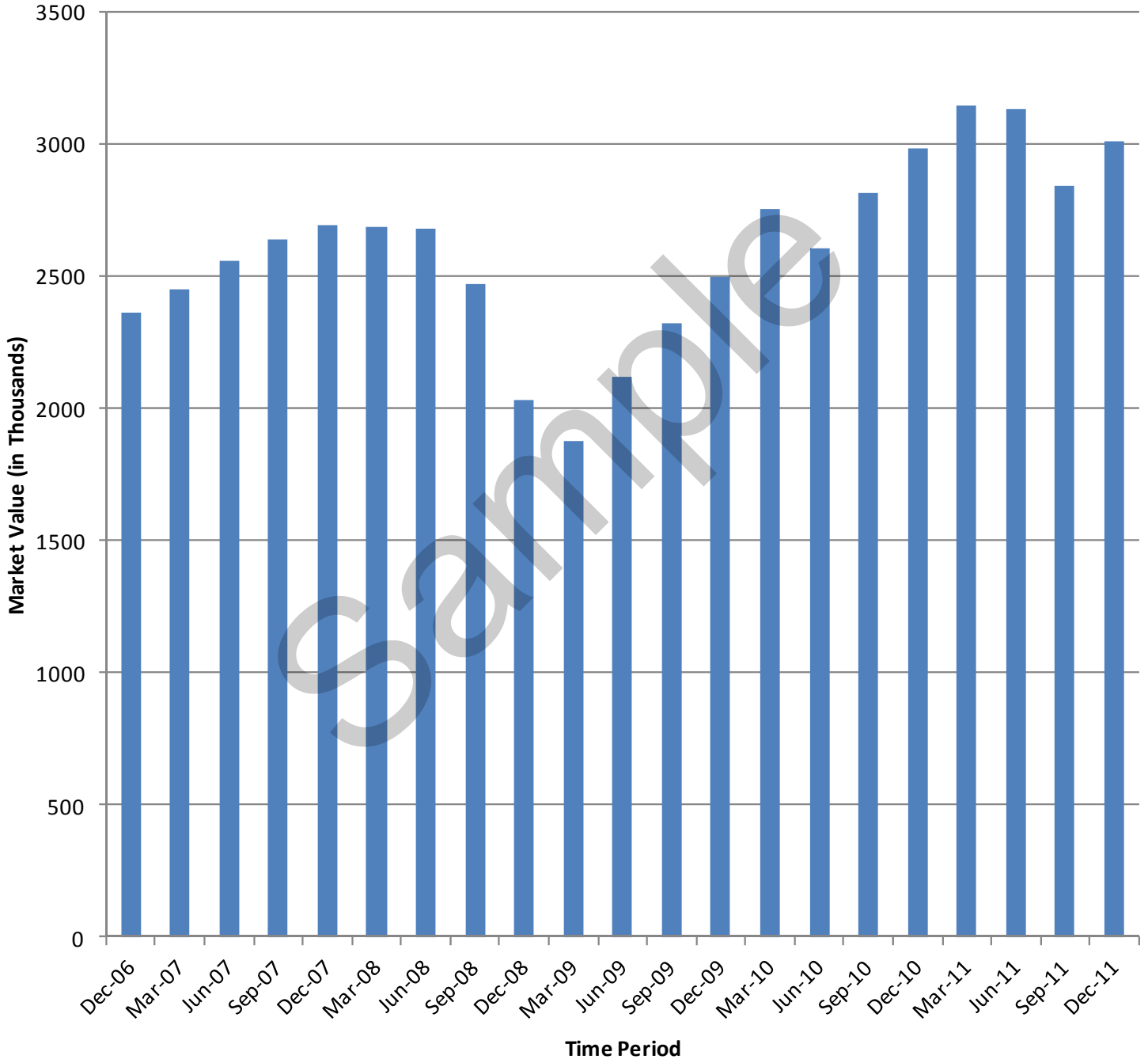
Sam and Sammy Sample

December 31, 2011



HISTORICAL ACCOUNT VALUE
Sam and Sammy Sample

From 12-31-06 to 12-31-11



PERFORMANCE REPORT

NET OF FEES

Sam and Sammy Sample

From 09-30-11 to 12-31-11

Portfolio Value on 09-30-11	2,839,389.95
Accrued Interest	121.33
Contributions	0.00
Withdrawals	-12,069.00
Realized Gains	15,128.49
Unrealized Gains	133,123.28
Interest	3.56
Dividends	36,095.48
Change in Accrued Interest	146.87
Portfolio Value on 12-31-11	3,004,573.32
Accrued Interest	268.20
Average Capital	2,834,919.81
Total Gain after Fees	177,399.24
IRR for 0.25 Years	6.25

Time Weighted Return

	Quarter To Date	Latest 1 Year	Latest 3 Year
Account	6.24	0.03	30.80
S&P 500	11.81	2.11	48.58
MSCI EAFE	3.38	-11.73	26.51
Russell 2000	15.47	-4.17	54.58
1-3 Year Treasury	0.19	1.55	4.82

This report has been prepared from data believed to be reliable but no representation is made as to accuracy or completeness. Returns are expressed as a percentage, the IRR report uses Internal Rate of Return while the second report is calculated on a time-weighted basis, both returns are presented net of management fees and transaction charges. Report calculations and figures should not be relied upon for tax purposes. For tax advice, please contact your tax adviser.

PORTFOLIO APPRAISAL

Sam and Sammy Sample

December 31, 2011

Quantity	Security	Adjusted Unit Cost	Total Adjusted Cost	Price	Market Value	Pct. Assets
COMMON STOCK						
ENERGY						
395	APACHE CORP COM	68.55	27,078.50	90.58	35,779.10	1.1
565	EXXON MOBIL CORPORATION COM	67.00	37,859.02	84.76	47,889.40	1.5
1,220	PEABODY ENERGY CORP COM	48.48	59,154.14	33.11	40,394.20	1.3
			124,091.67		124,062.70	4.1
MATERIALS						
800	INTERNATIONAL PAPER CO COM	30.03	24,024.08	29.60	23,680.00	0.7
260	PPG INDUSTRIES INC COM	70.03	18,208.30	83.49	21,707.40	0.7
			42,232.38		45,387.40	1.5
INDUSTRIALS						
2,055	CSX CORP COM	23.43	48,165.03	21.06	43,278.30	1.4
955	DANAHER CORP DEL COM	47.62	45,477.98	47.04	44,923.20	1.4
605	UNITED TECH CORP COM	61.71	37,335.03	73.09	44,219.45	1.4
			130,978.05		132,420.95	4.4
CONSUMER DISCRETIONARY						
250	HOME DEPOT INC COM	13.10	3,275.00	42.04	10,510.00	0.3
905	TARGET CORP COM	49.38	44,697.51	51.22	46,354.10	1.5
355	V F CORP COM	68.14	24,190.85	126.99	45,081.45	1.5
			72,163.36		101,945.55	3.3
CONSUMER STAPLES						
1,110	GENERAL MILLS INC COM	28.61	31,763.97	40.41	44,855.10	1.4
670	PHILIP MORRIS INTL COM	65.66	43,995.23	78.48	52,581.60	1.7
730	PROCTER GAMBLE CO COM	62.93	45,944.25	66.71	48,698.30	1.6
			121,703.46		146,135.00	4.8
HEALTH CARE						
745	JOHNSON & JOHNSON COM	59.90	44,628.22	65.58	48,857.10	1.6
530	LABORATORY CORP OF AMERICA COM	69.11	36,629.15	85.97	45,564.10	1.5
2,370	PFIZER INC COM	23.14	54,845.95	21.64	51,286.80	1.7
			136,103.32		145,708.00	4.8
FINANCIALS						
515	AFFILIATED MANAGERS GROUP COM	70.66	36,394.23	95.95	49,414.25	1.6
1,055	BB&T CORPORATION COM	20.06	21,172.73	25.17	26,554.35	0.8
1,880	FIFTH THIRD BANCORP COM	9.47	17,805.69	12.72	23,913.60	0.7
740	JP MORGAN CHASE & CO COM	39.97	29,583.52	33.25	24,605.00	0.8
1,455	METLIFE INC COM	36.70	53,409.48	31.18	45,366.90	1.5
10	THE TRAVELERS COMPANIES INC COM	60.50	605.00	59.17	591.70	0.0
			158,970.67		170,445.80	5.6
INFORMATION TECHNOLOGY						
2,135	CISCO SYSTEMS INC COM	26.70	57,007.33	18.08	38,600.80	1.2
2,005	INTEL CORP COM	21.12	42,355.43	24.25	48,621.25	1.6
1,755	MICROSOFT CORP COM	27.91	48,986.61	25.96	45,559.80	1.5
1,495	ORACLE CORP COM	14.87	22,234.68	25.65	38,346.75	1.2
			170,584.06		171,128.60	5.6

PORTFOLIO APPRAISAL

Sam and Sammy Sample

December 31, 2011

Quantity	Security	Adjusted Unit Cost	Total Adjusted Cost	Price	Market Value	Pct. Assets
TELECOMMUNICATION SERVICES						
1,260	VERIZON COMMUNICATIONS COM	33.79	42,576.96	40.12	50,551.20	1.6
UTILITIES						
645	AMERICAN ELEC PWR INC COM	36.52	23,560.81	41.31	26,644.95	0.8
735	PUBLIC SVC ENTERPRISE GROUP COM	39.14	28,773.03	33.01	24,262.35	0.8
			52,333.84		50,907.30	1.6
INDEX						
1,880	ISHARES RUSSELL 2000 IDX FUND	61.69	115,982.79	73.75	138,650.00	4.6
INTERNATIONAL						
4,440	VANGUARD FUNDS INTL EQUITY INDEX	41.59	184,689.89	39.65	176,046.00	5.8
COMMODITIES						
2,170	BARCLAYS BK PLC IPATH DOW JONES AIG COMMOD	43.59	94,607.24	42.24	91,660.80	3.0
REAL ESTATE						
1,360	ISHARES DJ US REAL ESTATE	39.60	53,868.74	56.81	77,261.60	2.5
FIXED INCOME						
3,165	ISHARES BARCLAYS 1-3 YEAR CREDIT BD FD	104.32	330,193.22	104.20	329,793.00	10.9
1,490	ISHARES BARCLAYS1-3 YR TRS BD	83.81	124,882.69	84.50	125,905.00	4.1
			455,075.91		455,698.00	15.1
OTHER						
4,555	POWERSHARES DB G10 CURRENY HARVEST FUND	22.66	103,229.02	23.76	108,226.80	3.6
			2,059,191.42		2,186,235.70	72.7
MUTUAL FUNDS						
COMMODITIES						
11,379.670	PIMCO FUNDS COMMODITY/REAL RET STRAT INSTL	9.69	110,297.68	6.54	74,423.04	2.4
FIXED INCOME						
5,219.430	PIMCO EMERG MKTS BD FD INSTL	11.36	59,335.21	11.25	58,718.58	1.9
19,785.172	PIMCO FOREIGN BD FD INSTL (HEDGED)	10.62	210,153.38	10.58	209,327.11	6.9
22,692.450	THORNBURG LTD TRM MUN FD CL I	13.87	314,816.12	14.51	329,267.44	10.9
			584,304.71		597,313.15	19.8
			694,602.39		671,736.19	22.3
CORPORATE BONDS						
10,000	VERIZON NEW JERSEY INC SR UNSECURED MAKE 5.875% 01/17/2012 5.875% Due 01-17-12	99.99	9,999.66	100.16	10,016.50	0.3

PORTFOLIO APPRAISAL

Sam and Sammy Sample

December 31, 2011

<u>Quantity</u>	<u>Security</u>	<u>Adjusted Unit Cost</u>	<u>Total Adjusted Cost</u>	<u>Price</u>	<u>Market Value</u>	<u>Pct. Assets</u>
CASH AND EQUIVALENTS						
MONEY MARKET						
	FDIC INSURED DEPOSIT ACCOUNT		136,584.93		136,584.93	4.5
	IDA12 NOT CO					
			<u>136,584.93</u>		<u>136,584.93</u>	<u>4.5</u>
TOTAL PORTFOLIO			2,900,378.40		3,004,573.32	100.0

Sample